Accounts Flowchart

Are accrued accounts required by the governing document, a funder or for any other reason?

Yes

No

Is gross income for the financial year £250,000 or more?

Yes

No

Is the charity a company, a Registered Society or Community Benefit Society?

Yes

No

Have the trustees chosen to prepare accrued accounts?

Yes

No

You should prepare **Receipts and Payments accounts**

You should prepare SORP compliant **fully accrued accounts**